

	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed HARLAN Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Harlan Community School's Primary School Library	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.harlan.k12.ia.us/vnews/display.v/SEC/For%20Parents%20%26%20Students%7CFinancial%20Inform		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	5,724,059	5,724,059	6,132,125
Instructional Support Levy	2	66,432	66,432	183,328
Management	3	796,213	796,213	766,979
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	443,763	443,763	459,830
Regular Physical Plant and Equipment	6	218,570	218,570	226,484
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,543,234	1,543,234	1,604,451
Grand Total	10	8,792,271	8,792,271	9,373,197
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		13.54114	13.10420	13.96769
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		628	729	16.08
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,769	3,257	17.62

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

District will cash reserve levy to fund asbestos abatement costs and special education deficit.